GO VA GRANT APPLICATION

Economic Impact – 35%

- Provide a detailed description of the proposed project. Identify the project goals, approach, timeline of project activities, outcomes, and how it relates to the region's Economic Growth and Diversification plan and the goals of GO Virginia. Identify who will be responsible for the overall coordination and completion of the project activities.
- 2. Provide a detailed description of the metrics you will use to quantify success. Include the expected Return on Investment of the project and the associated timeline.
- 3. List the qualitative as well as anticipated tangible results that will come from the collaboration. Include project milestones which can be used to gauge project progress and fund disbursement. Include a proposed schedule of funding draw downs.

Regional Collaboration – 30%

- 1. Provide a detailed description of the number and percentage of localities within the region that are participating in the project
 - a. What portion of the region's population is represented by the participating localities?
 - b. Are there localities or regions (including interstate collaborations) that are outside the applying region that are participating in the project? If so, describe the nature of the collaboration and the anticipated impact.
- 2. Identify cost efficiencies, repurposing of existing funds, leveraging of existing assets, or other evidence of collaboration that can be demonstrated as a result of the project.
- 3. Provide a description of the role of the businesses, colleges and universities, and other public and private entities within the region that will be involved in the implementation of the project. Include the amount, timing, and form of the proposed project match by the public and private funding partners in this effort.
- 4. Discuss existing grant requests or programs with similar goals and indicate how the proposed project is not duplicative of, but additive to, other efforts to support economic diversification and the creation of more higher-paying jobs.

- 1. Discuss the project partners and their capability to successfully execute this project. Include a discussion of the financial management and personnel capacity of the administrating agency.
- 2. Discuss any major barriers to successful implementation and other associated risks along with a plan to overcome them.
- 3. Discuss how the regional council has consulted with subject matter experts regarding the efficacy and viability of the proposal. Include a discussion of how the project may be coordinated with existing efforts in the region.
- 4. Discuss prerequisite activities undertaken by the collaborating parties to increase efficiency with regard to program delivery and support for the project once launched.
- 5. Describe the amount, timing, and form of the proposed project match and if you have match above the required amounts from any source.
- 6. For enhanced capacity building activities:
 - a. List existing programs with similar goals, the gaps in current programs that the proposed project will fill, and the resources and structures needed.
 - b. Discuss how the enhanced capacity building effort could contribute to the success of associated future grant requests and how the project could be replicated or used across multiple grant requests and/or regions.

Project Sustainability- 15%

1. Describe your ability to meet the project performance metrics and to take remedial actions in the event those measures are not achieved. Discuss how the program will achieve stable, long-term sustainability past the initial funding period?

Executive Summary

Provide a one page summary of the project application to include the following key pieces of information: project summary, connection to priorities in Economic Growth and Diversification Plan, ROI in terms higher paying jobs and out of state investment, transformative nature of project, localities involved, and partners.